FOR IMMEDIATE RELEASE

Date: April 3, 2017

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KION North America Releases Five New Forklifts at ProMat 2017

SUMMERVILLE, S.C. — KION North America has announced the release of five new Linde and Baoli forklifts during a press conference at the ProMat show in Chicago—the largest expo for manufacturing and supply chain professionals in North America.

"It's a historic time for KION North America," said Vincent Halma, president and CEO. "This is the largest new product introduction in both our company and material handling industry history."

The Linde Series 1347 is an electric, cushion tire truck powered by either a 36V or 48V battery. The Linde Series 1219 and 1319 are two internal combustion, counterbalanced torque converter trucks. Powered by a Ford 2.5L fuel-injected engine, the 1219 is suited for outdoor applications whereas the 1319 is suited for indoor use. All three trucks feature load capacities ranging from 5,000 to 6,500 lbs. The Baoli KBD Series features a Kohler Tier 4 Final diesel engine and load capacities up to 7,000 lbs.

Prior to the show, KION NA also introduced the Linde Series 1279—an electric Class I truck with pneumatic tires with a load capacity of 13,000 to 17,500 lbs. Two additional Baoli models and a Linde Class I stand-on electric will be added to the company's product line later this year.

"It's important to note that all of these trucks were developed specifically with the needs of the North American market in mind," said Halma. "They are the same high-quality forklifts that our customers have come to rely on, but at a price point we've never been able to deliver before."

KION North America is not only filling out their product portfolio, but also its service offerings. From now through year end, they will introduce a retail financing program, Linde's fleet management system—Connected Solutions, and a line of Lithium-ion powered products.

Additionally, with the completion of the Dematic acquisition by the KION Group last year, "we can meet our customers' needs with one of our strong brands, or a combination of them working together to create an integrated system," said Gordon Riske, CEO of the KION Group. "This is just the beginning. Innovation is at the core of KION, and we are always focused on developing the solutions our customers need to make their supply chain more effective.

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KION North America Corporation

Headquartered in Summerville, S.C., <u>KION North America Corporation</u> is a member of the KION GROUP AG, the world's second largest manufacturer of industrial trucks. Their brand companies, Linde, Baoli and STILL serve the specific requirements of the U.S., Canadian and Mexican markets with a comprehensive and complementary product portfolio. Their products are known for their innovative technologies, low energy consumption and low operating costs.

Disclaimer

This release contains forward-looking statements that are subject to various risks and uncertainties. Future results could differ materially from those described in these forward-looking statements due to certain factors, e.g. changes in business, economic and competitive conditions, regulatory reforms, results of technical studies, foreign exchange rate fluctuations, and the availability of financing. We do not undertake any responsibility to update the forward-looking statements in this release.