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KION North America adds Bravo Montacargas to Dealer Network

SUMMERVILLE, S.C. — KION North America Corporation announces the appointment of Bravo Montacargas to its dealer network effective immediately.

"We are committed to significantly increase our footprint and become a major provider of industrial truck solutions in this region," said Gordon Riske, CEO of KION Group. "The addition of Bravo Montacargas is a substantial step towards achieving this goal."

Founded in 2002, Bravo Montacargas is family owned and operated. In addition to being one of the leading material handling distributors in Mexico, they are also the largest air conditioning distributor in Latin America.

"Our investment in new products designed specifically for the needs of the North American market provide our distributors with significant growth opportunities," said Christian Bischof, director of strategy and business development at KION North America. "We are delighted to welcome Bravo Montacargas to the KION North America family, as they are exactly what we are looking for—a committed, single-line forklift dealer."

Bravo Montagaras is headquartered in Monterrey—the capital of Nuevo León and the industrial center of Mexico. They operate 11 sales and service locations throughout the Northeast and Bajio regions. With more than 400 employees, they specialize in the sale and rental of forklifts in addition to spare parts, accessories and service. Their primary market area will be comprised of select states in Northeast Mexico.

"KION's strategy for the North American market, including its goal of offering a full-line product portfolio, convinced us that they are the right partner for the long-term growth of our business," said Adrian Gonzalez, CEO of Bravo Montacargas.

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KION North America Corporation

Headquartered in Summerville, S.C., <u>KION North America Corporation</u> is a member of the KION GROUP AG, one of the world's two leading manufacturers of industrial trucks. Their brand companies, Linde, Baoli and STILL serve the specific requirements of the U.S., Canadian and Mexican markets with a comprehensive and complementary product portfolio. Their products are known for their innovative technologies, low energy consumption and low operating costs.

Bravo Montacargas

Bravo Montacargas is one of Mexico's leading distributors of material handling equipment. For more information, visit their website.

Disclaimer

This release contains forward-looking statements that are subject to various risks and uncertainties. Future results could differ materially from those described in these forward-looking statements due to certain factors, e.g. changes in business, economic and competitive conditions, regulatory reforms, results of technical studies, foreign exchange rate fluctuations, and the availability of financing. We do not undertake any responsibility to update the forward-looking statements in this release.