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KION North America Receives Its Largest Industrial Truck Order in Company History

SUMMERVILLE, S.C. — KION North America's partnership with fellow KION Group brand Dematic and the Group's advanced lithium-ion technology, has positioned KION North America to receive its largest order in company history from Wisconsin-based Menard Inc. (Menards). A privately held company headquartered in Eau Claire, Menards, has approximately 325 home improvement stores throughout 14 states in the Midwestern United States.

The deal calls for KION North America to manufacture and supply Menards with over 600 Linde industrial trucks which run on lithium-ion batteries, as well as several FM-X Reach trucks from STILL, another KION brand, that will be fully automated by Atlanta-based Dematic. Not only does the order represent the largest in company history, but it is "the biggest lithium-ion order ever received in North America," according to Michael Gore, Vice President of Sales, KION North America.

"When it comes to cost reduction in the warehouse environment, our new combination of proven Linde quality, total cost of ownership, lithium-ion batteries and hybrid automation gives Menards a significant competitive edge," noted Vincent Halma, President & CEO of KION North America. He added that with the partnership with fellow KION brand Dematic as well as the new technologies offered exclusively by other KION Group brands, KION North America is in a strong position to supply large retailers in the Americas with fully integrated material handling solutions.

KION North America professionals showed their appreciation and support to Menards and the milestone order by autographing a photograph of a Menards inspired Linde industrial truck.

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KION North America Corporation

Headquartered in Summerville, S.C., <u>KION North America Corporation</u> is a member of the KION Group, one of the world's two leading manufacturers of industrial trucks and the largest manufacturer of electric forklifts. Their brand companies, Linde and Baoli, serve the specific industrial truck requirements of the U.S. Canadian and Mexican markets with a comprehensive and complementary product portfolio. KION North America produces material handling equipment known for their innovative technologies, reduced energy consumption and low operating costs. KION North America also works closely with their sister company, Dematic, the global leader in automated material handling that provides a comprehensive range of intelligent supply chain and automation solutions.

Disclaimer

This release contains forward-looking statements that are subject to various risks and uncertainties. Future results could differ materially from those described in these forward-looking statements due to certain factors, e.g. changes in business, economic and competitive conditions, regulatory reforms, results of technical studies, foreign exchange rate fluctuations, and the availability of financing. We do not undertake any responsibility to update the forward-looking statements in this release.