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KION North America Cancels Participation in MODEX 2020

SUMMERVILLE, S.C. — Health and safety have priority: Given the increasing spread of the coronavirus worldwide and now also in various states throughout the United States, including Georgia, KION North America has decided not to send employees to participate in the MODEX 2020 tradeshow. KION North America and its sister company Dematic will be presenting the latest news, intelligent solutions, and high-performance products to customers via digital channels and other industry meetings throughout the year.

Guided by its strong KION Group values of integrity, collaboration, courage, and excellence, KION North America's decision is solely based on making the best decision for the health and safety of its employees, dealers, and customers.

At a large event, such as MODEX, with many visitors throughout the United States and abroad, there is no guarantee that a spread of the coronavirus can be prevented. "KION North America prides itself on the health and safety of its employees and its customers, and for this reason, we have decided not to send our employees, but we plan to have a presence at the show still," says Max Heller, CEO of KION North America.

KION North America looks forward to having employees present its energy-efficient, ergonomically engineered, and virtually maintenance-free products, including warehouse and automated solutions to the public at ProMat 2021 in Chicago, Illinois.

For more information on KION North America's product line, please visit <u>www.kion-na.com</u>.

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KION North America Corporation

Headquartered in Summerville, S.C., <u>KION North America Corporation</u> is a member of the KION Group, one of the world's two leading manufacturers of industrial trucks and the largest manufacturer of electric forklifts. Their brand companies, Linde and Baoli, serve the specific industrial truck requirements of the U.S. Canadian and Mexican markets with a comprehensive and complementary product portfolio. KION North America produces material handling equipment known for its innovative technologies, reduced energy consumption and low operating costs. KION North America also works closely with its sister company, Dematic, the global leader in automated material handling that provides a comprehensive range of intelligent supply chain and automation solutions.

Disclaimer

This release contains forward-looking statements that are subject to various risks and uncertainties. Future results could differ materially from those described in these forward-looking statements due to certain factors, e.g. changes in business, economic and competitive conditions, regulatory reforms, results of technical studies, foreign exchange rate fluctuations, and the availability of financing. We do not undertake any responsibility to update the forward-looking statements in this release.