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KION North America Announces New Partnership with Dealer Partner Condal Trade Dominicana

SUMMERVILLE, SC – KION North America is pleased to announce that <u>Condal Trade Dominicana</u> (<u>CTD</u>), part of the CTB group, CONDAL TRADE BARCELONA, S.A., has joined the KION North America dealer network. Condal Trade Dominicana operates in Santo Domingo, Dominican Republic, and is authorized to sell both the Linde Material Handling and Baoli brands.

"Condal Trade Dominicana is known for offering personalized service that exceeds customers' expectations," said Director of Distribution Management Rick Schiel. "We are pleased to partner with CTD in offering two exceptional brands to this new market."

For more than 30 years, CTB group, CONDAL TRADE BARCELONA, S.A., has been known throughout the Caribbean for providing its customer with quality products and services, supported by trained and experienced staff. In 2012, the company expanded to include industrial trucks and quickly expanded to the Dominican Republic in 2015.

"We are more than delighted be part of the new addition to the KION North America family. It's thrilling to partner up with such a prestigious brand in this continuously expanding market. This new endeavor brings new challenges and expectations to our company, but we are more than happy to take them head-on. We know that the marketplace can be hectic but matching and exceeding our customer's needs does not have to be," said Alberto Abreu, Executive Vice President, CTD Dominicana.

For a complete directory of KION North America's current dealer network, visit www.kion-na.com.

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KION North America Corporation

Headquartered in Summerville, S.C., <u>KION North America Corporation</u> is a member of the KION Group, one of the world's leading manufacturers of industrial trucks. Their brand companies, Linde and Baoli, serve the specific industrial truck requirements of the U.S., Canadian and Mexican markets with a broad and complementary product portfolio. KION North America produces material handling equipment known for its innovative technologies, reduced energy consumption, and low operating costs. KION North America also works closely with its sister company, Dematic, a global leader in automated material handling that provides a broad range of intelligent supply chain and automation solutions.

Disclaimer

This release contains forward-looking statements that are subject to various risks and uncertainties. Future results could differ materially from those described in these forward-looking statements due to certain factors, e.g., changes in business, economic and competitive conditions, regulatory reforms, results of technical studies, foreign exchange rate fluctuations, and the availability of financing. We do not undertake any responsibility to update the forward-looking statements in this release.