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North America

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KION North America Announces Territory Expansion of Dealer Partner Material Handling Inc. Including a New Designated Sales and Service Location

SUMMERVILLE, SC – KION North America is pleased to announce its decision to expand territory in central Kentucky and Tennessee with dealer partner <u>Material Handling Inc. (MHI)</u>. In addition to a territory expansion, Material Handling Inc. appoints an existing facility in Knoxville, Tennessee, as an authorized Linde Material Handling and Baoli sales and service location. Material Handling, Inc. is authorized to sell KION North America's portfolio of Linde Material Handling and Baoli brands.

"We are proud to grow our territory with Material Handling Inc. into central Kentucky and Tennessee," said Rick Schiel, Director of Distribution Management. "This organization has spent many years building its portfolio of exceptional products and services and is known for providing dependable solutions for its customers' material handling needs. We are eager to see the positive impact of this expansion."

Since 1975, Material Handling, Inc. has provided custom material handling solutions for its customers. And by continuously putting its customers first, Material Handling Inc. has built the reputation of a trusted solutions provider throughout the areas they serve. Material Handling Inc. proudly offers forklift solutions, including warehouse products and repair and maintenance services.

"We are excited to represent the full range of Linde Material Handling products to the important Knoxville, Tennessee, and central Kentucky markets," said Mike Sain, Material Handling Inc. (MHI) President.

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KION North America Corporation

Headquartered in Summerville, S.C., <u>KION North America Corporation</u> is a member of the KION Group, one of the world's leading manufacturers of industrial trucks. Their brand companies, Linde and Baoli, serve the specific industrial truck requirements of the US, Canadian and Mexican markets with a broad and complementary product portfolio. KION North America produces material handling equipment known for its innovative technologies, reduced energy consumption, and low operating costs. KION North America also works closely with its sister company, Dematic, a global leader in automated material handling that provides a broad range of intelligent supply chain and automation solutions.

Disclaimer

This release contains forward-looking statements that are subject to various risks and uncertainties. Future results could differ materially from those described in these forward-looking statements due to certain factors, e.g., changes in business, economic and competitive conditions, regulatory reforms, results of technical studies, foreign exchange rate fluctuations, and the availability of financing. We do not undertake any responsibility to update the forward-looking statements in this release.