

FOR IMMEDIATE RELEASE

December 1, 2022

KION North America expanding operations in Dorchester County*Estimated \$40 million investment will create approximately 450 new jobs*

SUMMERVILLE, S.C. – [KION North America](#), a member of the KION Group, today announced plans to expand operations in Dorchester County. The company's estimated \$40 million investment will create approximately 450 new jobs.

KION North America is one of the world's leading manufacturers of industrial trucks. The company's brands, Linde Material Handling and Baoli, serve the specific requirements of the North American market with a comprehensive and complementary product portfolio known for innovative technologies, low energy consumption and low operating costs.

Headquartered at 2450 W. 5th Street in Summerville, KION North America is reshoring the manufacturing of core components including forklift masts. The company is also adding assembly lines that will involve the installation of crane systems, automated weld systems, new paint facilities and more.

The expansion is expected to be complete in 2024. Individuals interested in joining the KION North America team should visit the company's [careers page](#).

The Coordinating Council for Economic Development approved job development credits related to this project. The council also approved a \$500,000 Set-Aside grant to assist with the costs of site preparation and building construction.

QUOTES

"We are proud to be investing in South Carolina, particularly in Dorchester County. Both the state and county have been excellent partners in this process. The KION Group is highly committed to expanding in the U.S., Canada and Mexico and believes customers deserve products customized for these markets. We look forward to reaching more customers with our full-scale traditional lift truck portfolio and custom solutions such as automation, telematics and fleet management."

-KION North America President and Chief Executive Officer Jonathan Dawley

"Thanks to our state's exceptional workforce and business-friendly environment, global leaders like KION Group are finding success here and driving our economy forward. Congratulations to KION North America on this latest expansion."

-Gov. Henry McMaster

"We applaud KION North America's ongoing growth in Dorchester County and the new opportunities they are creating for South Carolinians with this expansion. When a company decides to grow its footprint in South Carolina, it reiterates our state's support for existing industries."

-Secretary of Commerce Harry M. Lightsey III

"KION North America has been a valued part of Dorchester County, and we are thankful for their continued presence and new investment in our community. Congratulations KION North America on your new expansion, and we wish you continued success."

-Dorchester County Council Chairman Bill Hearn

FIVE FAST FACTS

- **KION North America is expanding operations in Dorchester County.**
- The company's **estimated \$40 million investment will create approximately 450 new jobs.**

-More-

- KION North America, a member of the KION Group, is one of the world's leading manufacturers of industrial trucks.
- Located at 2450 W. 5th Street in Summerville, S.C.
- Individuals interested in joining the KION North America team should visit the company's [careers page](#).

About KION North America

Headquartered in Summerville, S.C., KION North America Corporation is a member of the KION Group, one of the world's leading manufacturers of industrial trucks. Their brand companies, Linde and Baoli, serve the specific industrial truck requirements of the U.S., Canadian and Mexican markets with a broad and complementary product portfolio. KION North America produces material handling equipment known for its innovative technologies, reduced energy consumption, and low operating costs. KION North America also works closely with its sister company, Dematic, a global leader in automated material handling that provides a broad range of intelligent supply chain and automation solutions.

Disclaimer

This release contains forward-looking statements that are subject to various risks and uncertainties. Future results could differ materially from those described in these forward-looking statements due to certain factors, e.g., changes in business, economic and competitive conditions, regulatory reforms, results of technical studies, foreign exchange rate fluctuations, and the availability of financing. We do not undertake any responsibility to update the forward-looking statements in this release.

-###-