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North America

> CONTACT: Kimberly Sawyer Marketing & Communications Manager Phone: 843.875.8000 Kimberly.Sawyer@kiongroup.com

KION North America Announces Territory Expansion and Additional Location with Partner HTX Material Handling

SUMMERVILLE, SC – KION North America is pleased to announce that its dealer partner, <u>HTX Material</u> <u>Handling</u>, has opened a new location in Carrollton, Texas (HTX Material Handling Dallas). This new location allows HTX Material Handling the opportunity to provide even more customers with exceptional solutions and service throughout both Houston and Dallas, Texas, as well as surrounding areas. Both HTX Material Handling locations are authorized to sell KION North America's complete product portfolio of Linde Material Handling and Baoli brands.

"We are excited about HTX Material Handling's expansion into two of the top 10 North American markets with its Dallas and Houston locations," said Director of Dealer Development, Rick Schiel. "The Linde Material Handling and Baoli brands are trusted worldwide, and with these additional locations in Houston and Dallas, HTX Material Handling will be able to better serve these premium brands in these top markets."

Established in 2019, HTX Material Handling's leadership brings over 75 years of combined business experience in distribution, logistics, heavy equipment, municipal infrastructure, engineering, and international trades. This solid foundation has made HTX Material Handling a trusted source for material handling needs throughout the state of Texas and beyond. Known as a solutions provider, HTX Material Handling offers a wide array of equipment covering many industries and applications to meet each customer's specific needs. Both locations in Houston and Dallas specialize in new and used forklift trucks and forklift parts, sales, rentals, and service.

"We are extremely excited about the opportunity to add the Dallas market to our footprint in Texas," said Executive Vice President of HTX Material Handling, Julio Herrera. "The market continues to show positive growth and a continuous transition from IC to electric, making it all more attractive for HTX and the KION North America brands to provide this untapped market with the right solution at the right time."

For a complete directory of KION North America's current dealer network, visit www.kion-na.com.

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KION North America Corporation

Headquartered in Summerville, S.C., <u>KION North America Corporation</u> is a member of the KION Group, one of the world's leading manufacturers of industrial trucks. Their brand companies, Linde and Baoli, serve the specific industrial truck requirements of the US, Canadian and Mexican markets with a broad and complementary product portfolio. KION North America produces material handling equipment known for its innovative technologies, reduced energy consumption, and low operating costs. KION North America also works closely with its sister company, Dematic, a global leader in automated material handling that provides a broad range of intelligent supply chain and automation solutions.

Disclaimer

This release contains forward-looking statements that are subject to various risks and uncertainties. Future results could differ materially from those described in these forward-looking statements due to certain factors, e.g., changes in business, economic and competitive conditions, regulatory reforms, results of technical studies, foreign exchange rate fluctuations, and the availability of financing. We do not undertake any responsibility to update the forward-looking statements in this release.